

Ontario.—In the session of 1921, the Legislature of Ontario authorized the establishment of the Province of Ontario Savings Office, and in March, 1922, the first branches were opened. Interest at the rate of 1 and 1½ p.c. per annum compounded half-yearly is paid on accounts. The deposits are repayable on demand. Total deposits on Jan. 31, 1939, were over \$41,900,000, and the number of depositors at that date was over 114,000. Twenty-six branches are in operation throughout the province.

Alberta.—In Alberta the Provincial Treasury receives savings deposits and issues demand savings certificates bearing interest at 2 p.c., or term certificates for one, two, or three years, in denominations of \$25 and upwards, bearing interest at 2 p.c. for one year and 2½ p.c. for two or three years. The total amount in savings certificates on Dec. 31, 1938, was \$6,350,451, made up of \$3,835,375 in demand certificates and \$2,515,076 in term certificates.

Other Savings Banks.—The Montreal City and District Savings Bank, founded in 1846 and now operating under a charter of 1871, had on Dec. 31, 1938, a paid-up capital and reserve of \$4,750,000, savings deposits of \$65,044,916, and total liabilities of \$67,844,910. Total assets amounted to \$72,991,081 including over \$54,000,000 of Dominion, provincial, and municipal securities. The Caisse d'Economie de Notre-Dame de Québec, founded in 1848 under the auspices of the St. Vincent de Paul Society, incorporated by Act of the Canadian Legislature in 1855 and given a Dominion charter by 34 Vic., c. 7, had on Dec. 31, 1938, savings deposits of \$13,936,501, a paid-up capital and reserve of \$2,750,000, and total assets of \$17,346,254.

The co-operative people's banks of Quebec (256 reported to the Provincial Government in 1937) are also an important element in promoting thrift and assisting business in that province. Thus on Dec. 31, 1937, savings deposits in these banks amounted to \$9,768,984, while the amount on loan was \$10,668,901. Loans granted in 1937 numbered 17,639 amounting to \$4,310,777. Profits realized amounted to \$519,714. (See also p. 826 of this volume.)

25.—Deposits in the Montreal City and District Bank and the Caisse d'Economie de Notre-Dame de Québec, representative years 1868-1900, and 1905-38, inclusive.

NOTE.—Figures for intermediate years will be found on p. 833 of the 1926 Year Book.

Fiscal Year.	Deposits.	Fiscal Year.	Deposits.	Fiscal Year.	Deposits.
	\$		\$		\$
1868.....	2,369,799	1911.....	32,239,620	1925.....	65,837,254
1870.....	5,359,103	1912.....	34,770,386	1926.....	67,241,344
1875.....	6,611,416	1913.....	39,626,755	1927.....	69,940,351
1880.....	6,681,025	1914.....	40,133,351	1928.....	72,695,422
1885.....	9,191,895	1915.....	39,110,439	1929.....	70,809,603
1890.....	10,908,987	1916.....	37,817,474	1930.....	68,846,366
1895.....	13,128,483	1917.....	40,405,037	1931.....	69,820,422
1900.....	17,426,472	1918.....	44,139,978	1932.....	68,883,324
1905.....	25,050,966	1919.....	42,000,543	1933.....	68,113,501
1906.....	27,399,194	1920.....	46,799,877	1934.....	66,673,219
1907.....	28,359,618	1921.....	53,118,053	1935.....	66,486,595
1908.....	28,927,248	1922.....	58,576,775	1936.....	69,605,415
1909.....	29,887,973	1923.....	59,327,961	1937.....	73,450,133
1910.....	32,239,620	1924.....	64,245,811	1938.....	77,260,433

1 For 1907 and subsequent years the fiscal year ended Mar. 31; previous to 1907 the year ended June 30.